



Worth Group Capital LLC
1621 Central Ave.
Cheyenne, WY 82001

August 6, 2019

Branded Entertainment Inc.
552 East Charleston Blvd.
Las Vegas, NV 89104

RE: BRANDED ENTERTAINMENT RE-PAYMENT OPTIONS

To Whom It May Concern:

The Credit Facility will be in place for Branded Entertainment for a period of 48 months.

At the end of that Term, Branded Entertainment will have the following options:

1. Pay the total amount outstanding in full to the Lender.
2. Convert all or part of the outstanding debt to equity based on the last company valuation or on a conversion formula agreed to by the parties.
3. Convert all or part of the debt to a long-term mortgage.
4. Extend the Credit Facility to be repaid on an agreed upon schedule. Any extension notice must be submitted in accordance with the following conditions.

- a. Provide written notice to the Lender that Branded Entertainment wishes to extend the Term for an additional period of time and to clearly outline in such notice the additional time requested.
- b. The written notice must be received by the Lender no later than 90 days before the expiry of this Facility.

Please let me know if you have any questions in regards to the above options. I will be happy to discuss them and answer any questions that you may have.

Sincerely,

Justin Ely

Justin Ely

CEO

Worth Group Capital LLC